

OPERATING ENGINEERS LOCAL NO. 77
PENSION PLAN

BOARD OF TRUSTEES MEETING

AUGUST 12, 2025



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Operating Engineers Local No. 77

Health & Welfare and Pension Funds

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PENSION FUND

AGENDA

August 12, 2025

- I. CALL TO ORDER**
- II. MINUTES**
 - Regular Meeting – May 13, 2025
- III. FINANCIAL REPORT**
 - Investment Performance Services
- IV. ATTORNEY'S REPORT**
- V. ADMINISTRATIVE MANAGER'S REPORT**
 - Gain/Loss Reports – June 2025
- VI. OTHER FUND BUSINESS**
 - CAPIS Commission Recapture – June 2025
- VII. NEXT MEETING DATE AND LOCATION**
 - November 11, 2025
- VIII. ADJOURNMENT**

MINUTES



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MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OPERATING ENGINEERS LOCAL 77 PENSION FUND MAY 13, 2025

The following Trustees were present:

UNION TRUSTEES

J. VanDyke
S. Faulkner

EMPLOYER TRUSTEES

J. Knowles (via zoom)
B. Mazzella
B. Horne

ALSO PRESENT:

C. Fuller – McChesney & Dale, P.C.
D. Jensen – Associated Administrators, LLC
J. Mink – Investment Performance Services, LLC (via zoom)
K. Phillips – Associated Administrators, LLC
B. Gilroy – Local 77

I. CALL TO ORDER

The Chairman called the meeting to order.

II. MINUTES

The Trustees waived the reading of the minutes of the regular meeting held on February 11, 2025 since the minutes had been previously circulated and,

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve the minutes of the regular meeting held on February 11, 2025 as presented.

Investment Performance Services

The Trustees welcomed Ms. Jennifer Mink of Investment Performance Services (IPS) to the meeting. Ms. Mink reviewed the global market returns during the quarter ending March 31, 2025. Ms. Mink reviewed the investment performance executive summary for the quarter ending March 31, 2025. She noted that the total Fund assets on March 31, 2025 were \$197,328,870 compared to \$197,388,909 as of March 31, 2024. Ms. Mink reviewed the Fund's annualized returns for the quarter ending March 31, 2025. She noted a total Fund composite return for the quarter ending March 31, 2025 of -0.5%, and a return over the past 10 years of 7.0% gross of fees.

Asset Allocation

At the meeting February 11, 2025, the Trustees approved portfolio D. Portfolio D would increase US LC Equity and Infrastructure. Decrease SDHY and Core Real Estate. The amount to be invested in infrastructure for the Pension Fund is \$5,000,000. Two Investment managers were invited to present.

The Trustees welcomed Mr. Eric Maskalunas and Mr. Sam Richman of IFM Investors to the meeting.

IFM Investors – IFM is a global infrastructure manager with 3 decades of experience in the infrastructure sector investing with over 140 investment professionals. IFM offers the GIF Global Infrastructure Fund. The strategy is to manage a diversified portfolio of global infrastructure investments with a net target return of 8-12% over the long term. The GIF invests in Utilities, Energy and Transportation. Their management fee is 65 bps for commitments under \$65M.

The Trustees welcomed Mr. Patrick White, Mr. Michael Pistner and Mr. Jeff Murphy from ULLICO Investment Company, LLC.

Ullico Inc. & Affiliates – The UIF product is an open ended infrastructure fund focused primarily on core assets in all sectors of infrastructure. Diversified portfolio with holdings of direct investments in the United States and Canada only. They have 27 investments with a market value of \$6.20 billion. They include Renewable Electricity Generation, Energy Transition, District

Energy, Electricity Transmission, Gas Transmission, Gas and Water Utilities and Transportation. Target Goal is 7-8% net return. Their management fee is 150 bps on the first \$75M of commitments.

On a motion made and seconded, the Trustees voted unanimous approval of the following

RESOLVED to invest \$3 million with IFM Investors and \$2.5 million with Ullico Investments.

III. ATTORNEY'S REPORT

Mr. Fuller reported that the Pension document had the last two amendments added to it, one concerning the catch up contributions and also the lump sum amount change. He presented the final document for Trustee signatures.

The Pension SPD is under final review with Mr. Fuller. The Document will then be emailed to Associated Administrators for final production.

IV. ADMINISTRATIVE MANAGER'S REPORT

Gain/Loss Reports

Mr. Jensen presented the Administrative Manager's Report for the period January 1, 2025 through March 31, 2025. Such report indicated total contributions of \$2,550,585, reciprocity income of \$105,719, reciprocity payments of \$52,607, liquidated damages of \$1,218, interest on delinquencies of \$116, class action settlements of \$762, interest income of \$539,923, dividend income of \$98,535, and commission recapture income of \$130. There were losses in the Principal account of \$5,340, gains in the Washington Capital Management - Infrastructure account of \$114,321, losses in the New Tower account of \$52,317, gains in the Grosvenor account of \$160,340, and gains in the Boyd Watterson GSA account of \$38,284. There were gains on investments in the Ullico account of \$19,865, losses in the Wedge account of \$872,248, and losses in the Northern Trust account of \$2,088,358. Total Income was \$1,918,054. There were expenses totaling \$4,127,941. The foregoing produced a net loss for the period January 1, 2025 through March 31, 2025 of \$2,209,887.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to accept the Administrative Manager's Report as presented.

V. OTHER FUND BUSINESS

The engagement letter from Calibre for the annual audit of the plan year 2024 was presented to the Trustees. Calibre is increasing the audit rate for the Pension Fund 3%. Fees for services will not exceed \$30,100 (\$900 increase/3%) over prior year.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

The Trustees RESOLVED to accept the engagement letter from Calibre for the 2024 audit.

At the December Pension meeting the Trustees discussed the RFP for Actuarial Services that was completed. After review of the findings and further discussion, it was decided that Operating Engineers Local 77 Pension Fund would continue the services of Bolton Partners.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

The Trustees RESOLVED to continue the actuarial services of Bolton Partners.

VI. NEXT MEETING DATE AND LOCATION

After discussion, the Trustees agreed on the next meeting date of August 12, 2025 at 9:00 am, to be held at the Landover Office of Associated Administrators, LLC.

VII. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully submitted,

Joshua VanDyke, Chairman

FINANCIAL REPORT

ATTORNEY'S REPORT

ADMINISTRATIVE MANAGER'S REPORT

OPERATING ENGINEERS PENSION TRUST FUND
STATEMENT OF GAIN OR LOSS

<u>2025</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>	<u>AVERAGE</u>
INCOME														
EMPLOYER CONTRIBUTIONS	938,290	738,236.87	874,059	732,134	779,564	891,817							4,954,101	825,683
RECIPROCITY INCOME	29,221	45,505.90	30,992	102,441	47,432	26,631							282,224	47,037
RECIPROCITY PAYMENTS	(17,835)	(19,675)	(15,098)	(30,347)	(17,228)	(16,160)							(116,342)	(19,390)
LIQUIDATED DAMAGES	0	666	551	238	902	0							2,358	393
INT ON DELINQUENCY	20	40	56	6	30	11							163	27
CLASS ACTION SETTLL.	70	434	258	3,847	272	0							4,881	813
INTEREST INCOME	148,780	147,398	243,745	165,297	222,376	265,863							1,193,460	198,910
DIVIDENDS	27,546	19,814	51,175	33,763	21,414	52,736							206,449	34,408
GAIN/LOSS BARROW HANLEY	0	0	0	0	819,000	238,500							1,057,500	176,250
GAIN/LOSS ARENA CITCO	0	97,323	(77,415)	(71,524)	107,520	49,523							105,427	17,571
GAIN/LOSS LOOMIS	(29,622)	(25,387)	(45,363)	(119,557)	53,974	61,599							(104,356)	(17,393)
GAIN/LOSS INV - ULLICO	4,991	11,285	3,590	7,351	(9,948)	4,377							21,645	3,608
GAIN/LOSS INV - WEDGE	820,636	(747,158)	(945,726)	(162,699)	1,137,279	964,412							1,066,745	177,791
COMISSION RECAPTURE	130	0	0	233	0	0							363	61
G/L INV - PRINC.REAL ESTATE	26,580	(5,687)	(26,232)	30,379	529,985	(283,351)							271,673	45,279
GAIN/LOSS WEDGE CORE FXD	51,752	219,479	10,282	109,542	(103,116)	149,412							437,351	72,892
GAIN/LOSS WASH. CAP. MNGMNT	50,173	8,344	55,804	(17,508)	23,314	0							120,127	20,021
GAIN/LOSS - NEW TOWER	0	0	(52,317)	0	0	47,571							(4,746)	(791)
GAIN/LOSS TS CAP MGMT	0	0	0	0	0	0							0	0
GAIN/LOSS JOHNSTON ASSET	317,158	111,986	(46,082)	146,260	613,652	252,460							1,395,433	232,572
GAIN/LOSS GROSVENOR	60,909	58,878	40,554	6,169	(394,316)	70,179							(157,627)	(26,271)
GAIN/LOSS CHART	120,976	21,202	(82,877)	12,903	108,000	146,784							326,988	54,498
GAIN/LOSS BOYD WATTERSON GOV	0	0	128,691	0	0	0							128,691	21,449
GAIN/LOSS BOYD WATTERSON	0	0	38,284	0	0	0							38,284	6,381
GAIN/LOSS VICTORY CAP MNGMNT	403,870	7,604	129,639	596,828	705,638	580,305							2,423,883	403,981
GAIN/LOSS NORTHERN TRUST	415,305	(767,395)	(1,736,268)	334,030	1,699,463	0							(54,866)	(9,144)
GAIN/LOSS - CORBIN	0	0	0	0	(429,532)	0							(429,532)	(71,589)
GAIN/LOSS WACAP-SP	0	0	45,911	136,230	0	0							182,142	30,357
GAIN/LOSS EATON VANCE	0	0	0	0	0	0							0	0
LITIGATION PROCEEDS	0	0	0	0	0	0							0	0
WITHDRAWAL LIABILITY FEE	0	0	0	0	0	0							0	0
TOTAL INCOME	3,368,949	(77,106)	(1,373,788)	2,016,018	5,915,676	3,502,670							13,352,418	2,225,403
EXPENSES														
ADMIN.FEE	16,392	16,392	16,392	16,392	16,392	16,392							98,352	16,392
ACTUARIAL FEES	11,294	0	12,750	0	1,500	0							25,544	4,257
AUDITING	0	1,900	0	4,720	0	0							6,620	1,103
BANK CHARGES	186	290	275	213	271	338							1,574	262
BENEFITS PAID	1,287,366	1,288,619	1,279,079	1,321,280	1,308,557	1,292,766							7,777,666	1,296,278
DISABILITY EXAM FEE	0	0	0	0	0	0							0	0
DUES & SUBSCRIPTIONS	0	0	0	0	0	0							0	0
FIDUC.RESPONSIB.INSUR.	0	0	0	0	0	13,686							13,686	2,281
INVEST COUNSEL FEE	92,344	33,193	38,669	91,179	129,750	26,041							411,177	68,529
INVEST CUSTODIAN EXP	3,671	0	0	3,569	0	0							7,240	1,207
INVEST PERF FEE	0	0	25,039	0	0	24,666							49,706	9,941
LEGAL FEES	0	0	0	0	0	0							0	0
MEETING EXPENSE	146	0	0	0	0	109							255	42
TRUSTEE EXPENSE	0	0	0	0	0	0							0	0
OFFICE SUPPLIES & EXP.	0	20	0	11	0	0							31	5
PAYROLL AUDIT FEE	1,283	0	0	0	0	5,738							7,020	1,170
PBGC	0	0	0	0	0	0							0	0
PRINTING & STATIONARY	0	151	0	0	1,669	377							2,197	366
POSTAGE	0	0	0	0	2,661	1,533							4,194	699
REGISTRATION FEE	0	0	0	0	0	0							0	0
TELEPHONE EXP	0	103	0	121	0	0							223	37
CONFERENCE EXPENSE	0	0	0	0	0	0							0	0
TRAVEL EXPENSES	0	0	0	0	0	0							0	0
SSA EXPENSES	0	0	0	0	0	0							0	0
COMMERCIAL CRIME INSURANCE	0	0	0	0	0	0							0	0
*MISC EXPENSES	763	1,625	0	0	0	0							2,387	398
TOTAL EXPENSES	1,413,445	1,342,292	1,372,204	1,437,484	1,460,802	1,381,645							8,407,872	1,401,312
GAIN/LOSS	1,955,504	(1,419,398)	(2,745,993)	578,534	4,454,875	2,121,025							4,944,546	824,091

*Misc Expense: 990T Business Income Tax

OE Loc 77 Pension Trust Fund
Balance Sheet
June 30, 2025

ASSETS

Current Assets		
PNC - Cash General 5501371427	\$	546,092.82
Pen Fd Cash 20-46-002-6809072		469,091.81
Due from IRS		522.00
PNC -5501371435 Benefit Acct.		1,345,796.33
Interest Receivable		374,442.69
Dividend Receivable		7,110.67
Due from Broker		1,824,240.78
Prepaid Expenses		5,286.00
UNREAL.GAIN/LOSS-LOOMIS		<u>(261,162.05)</u>
Total Current Assets		4,311,421.05
Property and Equipment		
Property & Equipment		1,558.33
Accum.Depr.Expense		<u>(1,558.33)</u>
Total Property and Equipment		0.00
Other Assets		
Hardman Johnston		2,111,757.39
Hardman Johnston Market Value		4,765,221.75
CHART-MM 4767472		1,060,254.53
CHART - Corp.Bonds - 4767472		21,185,342.65
CHART - Corp.Bonds- Mark.Val.		466,253.36
Northern Trust - Equities		12,733,843.06
Northern Trust - Market Value		8,189,563.98
Northern Trust - Cash Equivalen		2,165.60
Wedge Core FXD Money Market		52,635.95
Wedge Core Fxd Gov.Bonds		11,392,587.30
Wedge Core Fxd Corp.Bonds		5,518,358.94
Wedge Core Gov.Bonds-Mark.Val.		196,416.82
Wedge Core Corp.Bond-Mark.Val.		26,959.51
Wedge - Stocks		15,957,457.18
Wedge - Stocks MV		3,389,993.85
Wedge - MM		416,973.91
Washington Capital Mgt		2,070,419.13
Washington Capital Mgt MV		3,591,398.26
CORBIN		9,733,881.82
Wacap- SP Infrastructure		3,923,792.91
BARROW HANLEY		5,535,000.00
Arena Short Duration		5,317,541.10
NewTower		1,996,122.29
NewTower Market Value		3,071,577.38
Principal Real Estate 4-46661		6,456,352.06
Principal - Market Value		(366,969.22)
Boyd Watterson GSA Fund, LP		5,513,807.00
Boyd Watterson State Governmen		15,916,787.00

Ullico	7,084,851.63	
ULLICO Market Value	(1,954,407.56)	
Victory Capital Mngmnt	9,216,444.96	
OCFV- Grosvenor - Escrow Acct	25,695.00	
GROSVENOR - OCFIII	86,743.00	
Grosvenor - OCFIV	123,537.00	
Grosvenor V	10,601,997.00	
GCM GROSVENOR II	6,708,445.87	
GCM GROSVENOR III	5,244,075.00	
LOOMIS-MM	468,283.78	
LOOMIS- EQUITES	13,671,108.61	
LOOMIS-MV	748,542.93	
Total Other Assets		<u>202,250,812.73</u>
Total Assets		<u><u>\$ 206,562,233.78</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
Capital		
Retained Earnings	\$ 15,703,625.20	
Fund Balance-002	185,942,371.78	
Net Income	<u>4,916,236.80</u>	
Total Capital		<u>206,562,233.78</u>
Total Liabilities & Capital		<u><u>\$ 206,562,233.78</u></u>

OE Loc 77 Pension Trust Fund
Income Statement
For the Three Months Ending June 30, 2025

	Current Month		Year to Date	
Revenues				
Contributions-Paving	\$ 144,986.61	4.14	\$ 809,199.72	6.08
Employer Contributions	746,830.61	21.32	4,144,900.88	31.14
Reciprocity Income	26,631.08	0.76	282,223.55	2.12
Reciprocity Payments	(16,160.22)	(0.46)	(116,341.57)	(0.87)
Liquidated Damages	0.00	0.00	2,358.42	0.02
Interest Income	265,863.45	7.59	1,193,460.31	8.97
Stock Dividends	52,735.86	1.51	206,448.63	1.55
Int on Del	11.46	0.00	163.01	0.00
Commission Recapture	0.00	0.00	363.05	0.00
G/L - New Tower	47,571.14	1.36	(4,746.10)	(0.04)
Wacap-SP - Gain/Loss	0.00	0.00	182,141.50	1.37
BARROW HANLEY GAIN/LOSS	238,500.00	6.81	1,057,500.00	7.94
Class action Settl.	0.00	0.00	4,880.88	0.04
Realized Gain - GCM Grosv.II	0.00	0.00	28,373.00	0.21
Unrealized Gain - GCM Grosv.II	0.00	0.00	(959,788.40)	(7.21)
Unrealized Gain - GCM Grosv.III	0.00	0.00	482,744.74	3.63
Realized Gain - GCM Grosv.III	0.00	0.00	543.00	0.00
Unrealized Gain/Loss Wedge	871,993.84	24.90	333,671.34	2.51
Realized Gain/Loss Wedge	92,418.50	2.64	733,073.32	5.51
Unrealiz G/L on Inv-ULLICO	6,341.40	0.18	26,208.37	0.20
Realiz.Gain/Loss on Inv-ULLICO	(1,964.08)	(0.06)	(4,563.27)	(0.03)
Unrealized Gain/Loss Wash.Cap.	0.00	0.00	79,513.88	0.60
Realized Gain/Loss - CHART	35,085.51	1.00	48,656.05	0.37
Unrealized Gain/Loss - CHART	111,698.58	3.19	278,332.22	2.09
Gain/Loss Inv-Arena(Citco)	49,523.02	1.41	105,426.66	0.79
Unreal.Gain/Loss Johnston Asse	252,459.52	7.21	1,382,221.71	10.38
Real.Gain/Loss Johnston Asset	0.00	0.00	13,211.54	0.10
Gain/Loss Princip.Real Estate	(283,351.40)	(8.09)	271,672.52	2.04
Unreal. Gain/Loss Wedge Core	168,485.66	4.81	440,400.27	3.31
Realiz.Gain/Loss Wedge Core	(19,073.51)	(0.54)	(3,049.59)	(0.02)
Gain/Loss Inv.-Boyd Watterson	0.00	0.00	38,283.57	0.29
Gain/Loss-CORBIN	0.00	0.00	(429,532.05)	(3.23)
Gain/Loss Inv.-Boyd Watter.Gov	0.00	0.00	128,691.26	0.97
Gain/Loss on Inv-Northern Trus	0.00	0.00	(54,865.61)	(0.41)
Realiz.Gain/Loss on Inv-LOOMIS	61,598.93	1.76	(104,355.95)	(0.78)
Unrealized G/L- Victory Cap	580,304.99	16.57	2,423,883.26	18.21
Unrealized G/L - Grosvenor III	597.00	0.02	3,867.58	0.03
Unreal. G/L - Grosvenor OCFIV	7,342.00	0.21	8,266.76	0.06
Unrealized G/L - Grosvenor V	62,240.00	1.78	278,366.03	2.09
Total Revenues	<u>3,502,669.95</u>	100.00	<u>13,311,804.49</u>	100.00
Cost of Sales	<u> </u>		<u> </u>	
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>3,502,669.95</u>	100.00	<u>13,311,804.49</u>	100.00

	Current Month		Year to Date	
Expenses				
Actuarial Fee	0.00	0.00	25,544.24	0.19
Administration Fee	16,392.00	0.47	98,352.00	0.74
Audit Fee	0.00	0.00	6,620.00	0.05
Bank Charges	338.26	0.01	1,573.58	0.01
Benefits Paid	1,292,765.99	36.91	7,777,666.01	58.43
Dues & Subscriptions	0.00	0.00	912.50	0.01
Invest Perform.Fee	24,666.11	0.70	49,705.55	0.37
Invest Manager Fee	26,040.80	0.74	397,001.99	2.98
Invest.Custodian Exp.	0.00	0.00	7,239.89	0.05
Office Expense	0.00	0.00	30.50	0.00
Meeting Expense	108.68	0.00	254.75	0.00
Postage Expense	1,532.91	0.04	4,194.31	0.03
Printing & Stationary Expense	376.96	0.01	2,197.21	0.02
Payroll Audit	5,737.50	0.16	7,020.00	0.05
Fiduciary Resp Insurance	9,124.00	0.26	13,920.67	0.10
Telephone Expense	0.00	0.00	223.22	0.00

**OE Loc 77 Pension Trust Fund
GENERAL JOURNAL
For the Period From June 1, 2025 to June 30, 2025**

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/1/25	5150	PEN	Pension Benefit	1,294,538.19	
6/1/25	2050	PEN	Fed tax		117,194.00
6/1/25	1251	PEN	Pension Benefit		1,177,344.19
6/2/25	2050	945 WH Tax Paid	945 Annual W/H Federal Income Tax	117,194.00	
6/2/25	1251	945 WH Tax Paid	945 Annual W/H Federal Income Tax		117,194.00
6/2/25	1131	TRANSFDDA1	Transferred from Cash General to Pen Fd Cash for dep.05/27/25;05/28/25	131,960.72	
6/2/25	1110	TRANSFDDA1	Transferred from Cash General to Pen Fd Cash for dep.05/27/25;05/28/25		131,960.72
6/4/25	1131	FROM WACAP	Transferred frpm WaCap - SP to Pen Fd Cash	24,633.05	
6/4/25	1927	FROM WACAP	Transferred frpm WaCap - SP to Pen Fd Cash		24,633.05
6/4/25	1131	TRANSFDDA2	Transferred from Cash General to Pen Fd Cash for dep.05/30/25;06/02/25	156,516.72	
6/4/25	1110	TRANSFDDA2	Transferred from Cash General to Pen Fd Cash for dep.05/30/25;06/02/25		156,516.72
6/9/25	1131	TRANSF1	Transferred from Cash General to Pen Fd Cash for checks issued 06/06/25; deposit 06/03/25;06/04/25		12,508.50
6/9/25	1110	TRANSF1	Transferred from Cash General to Pen Fd Cash for checks issued 06/06/25; deposit 06/03/25	12,508.50	
6/13/25	1131	TRANSFDDA3	Transferred from Cash General to Pen Fd Cash for dep.06/09/25;6/10/25;checks issued 06/09/25	83,397.98	
6/13/25	1110	TRANSFDDA3	Transferred from Cash General to Pen Fd Cash for dep.06/09/25;6/10/25;checks issued 06/09/25		83,397.98
6/16/25	1131	CANCEL DEPOSIT	Pen Fd Cash - Cancel Deposit 5/29/25 (ER#77-0496 Geo-Management 04/25 ck#1587)		975.34
6/16/25	1110	CANCEL DEPOSIT	Pen Fd Cash - Cancel Deposit 5/29/25 (ER#77-0496 Geo-Management 04/25 ck#1587)	975.34	
6/18/25	1403	FROM ANNUITY	Transferred from Annuity for Pen Fd Cash Contribution for ER#3004 Independence Excavating 05/25		28,031.18
6/18/25	1131	FROM ANNUITY	Transferred from Annuity for Pen Fd Cash Contribution for ER#3004 Independence Excavating 05/25	28,031.18	
6/18/25	1403	FROM ANNUITY	Transferred from Annuity for Pen Fd Cash Contribution for ER#3004 Independence Excavating 05/25		28,031.18
6/18/25	1110	FROM ANNUITY	Transferred from Annuity for Pen Fd Cash Contribution for ER#3004 Independence Excavating 05/25		28,031.18
6/18/25	1131	TRANSFDDA4	Transferred from Cash General to Pen Fd Cash for dep.06/13/25;6/16/25;checks issued 06/13/25	14,993.22	
6/18/25	1110	TRANSFDDA4	Transferred from Cash General to Pen Fd Cash for dep.06/13/25;6/16/25;checks issued 06/13/25		14,993.22
6/23/25	1131	TRANSFDDA4	Transferred from Cash General to Pen Fd Cash for dep.06/17/25;6/18/25;checks issued 06/17/25	155,106.67	
6/23/25	1110	TRANSFDDA4	Transferred from Cash General to Pen Fd Cash for dep.06/17/25;6/18/25		155,106.67
6/25/25	1131	TRANSFDDA5	Transferred from Cash General to Pen Fd Cash for dep.06/17/25;6/18/25;checks issued 06/17/25	111,299.44	
6/25/25	1110	TRANSFDDA5	Transferred from Cash General to Pen Fd Cash for dep.06/17/25;6/18/25		111,299.44
6/26/25	1131	FROM VICTORY	Transferred from Victory Trivalent to Pen Fd Cash	1,200,000.00	
6/26/25	1993	FROM VICTORY	Transferred from Victory Trivalent to Pen Fd Cash		1,200,000.00
6/27/25	1131	TRANSFDDA6	Transferred from Cash General to Pen Fd Cash for dep.06/24/25;checks issued 06/27/25	16,081.09	
6/27/25	1110	TRANSFDDA6	Transferred from Cash General to Pen Fd Cash for dep.06/24/25;checks issued 06/27/25		16,081.09
6/30/25	1933	ARENA(CITCO)	Arena(Citco)- Gain on Investment 06/25	49,523.02	
6/30/25	4933	ARENA(CITCO)	Arena(Citco) - Gain on Investment 06/25		49,523.02
6/30/25	1928	BARROW HANLEY	Barrow Hanley - Gain on Investm. 06/25	238,500.00	
6/30/25	4838	BARROW HANLEY	Barrow Hanley - Gain on Investm. 06/25		238,500.00
6/30/25	1735	CHART	Chart-Corp. Bonds-Purchases 06/25	559,151.00	
6/30/25	1730	CHART	Chart-Corp. Bonds-Purchases 06/25		559,151.00
6/30/25	1730	CHART	Chart-Corp. Bonds-Sales Proceeds 06/25	856,183.96	
6/30/25	1735	CHART	Chart-Corp. Bonds-Sales at Cost 06/25		821,098.45
6/30/25	4920	CHART	Chart-Corp. Bonds-Realized Gain 06/25		35,085.51
6/30/25	1736	CHART	Chart - Corp. Bonds - MV - Unrealized Gain 06/25	111,698.58	
6/30/25	4921	CHART	Chart - Corp. Bonds - MV - Unrealized Gain 06/25		111,698.58
6/30/25	1730	CHART	Chart - MM - Interest Income 06/25	153,200.58	
6/30/25	4630	CHART	Chart - MM - Interest Income 06/25		2,322.93
6/30/25	4630	CHART	Chart - Corp. Bonds- MM - Interest Income 06/25		150,877.65
6/30/25	1996	GROSVENOR III	Grosvenor III - Adj.05/25	590.00	
6/30/25	4986	GROSVENOR III	Grosvenor III - Adj. 05/25		590.00
6/30/25	1996	GROSVENOR III	Grosvenor III - Gain on Investmnt. 06/25	7.00	
6/30/25	4986	GROSVENOR III	Grosvenor III - Gain on Investmnt. 06/25		7.00
6/30/25	1997	GROSVENOR IV	Grosvenor OCFIV - Adj.05/25		160.00
6/30/25	4987	GROSVENOR IV	Grosvenor OCFIV - Adj.05/25	160.00	
6/30/25	1997	GROSVENOR IV	Grosvenor OCF IV - Gain on Investmnt. 06/25	7,502.00	
6/30/25	4987	GROSVENOR IV	Grosvenor OCF IV - Gain on Investmnt. 06/25		7,502.00
6/30/25	1998	GROSVENOR V	Grosvenor V - Adj.05/25	8,777.00	
6/30/25	4988	GROSVENOR V	Grosvenor V - Adj.05/25		8,777.00
6/30/25	1998	GROSVENOR V	Grosvenor V - Unrealized Gain 06/25	53,463.00	
6/30/25	4988	GROSVENOR V	Grosvenor V - Unrealized Loss 06/25		53,463.00
6/30/25	1711	HARDMAN JOHNSTON	Hardman Johnston - MV - Unrealized Gain 06/25	252,459.52	
6/30/25	4940	HARDMAN JOHNSTON	Hardman Johnston - MV - Unrealized Gain 06/25		252,459.52
6/30/25	1710	HARDMAN JOHNSTON	Hardman Johnston - Investm.Mngmnt Fee 06/25		11,934.83
6/30/25	5370	HARDMAN JOHNSTON	Hardman Johnston - Investm.Mngmnt Fee 06/25	11,934.83	
6/30/25	1110	INTEREST INCOME	Service Charge		187.87
6/30/25	4630	INTEREST INCOME	Service Charge	187.87	
6/30/25	1131	INTEREST INCOME	Interest Income	3,482.02	
6/30/25	4630	INTEREST INCOME	Interest Income		3,482.02
6/30/25	5130	June 25 Bank Fee	Bank Fee June	267.73	
6/30/25	1251	June 25 Bank Fee	Bank Fee June		267.73
6/30/25	1251	June 25 Bank Fee	Re issue for account closed cunningham mary jean	43.02	
6/30/25	5150	June 25 Bank Fee	Re issue for account closed cunningham mary jean		43.02
6/30/25	2006	LOOMIS	Loomis-Equities-Purchases 06/25	583,887.16	
6/30/25	2005	LOOMIS	Loomis-Equities-Purchases 06/25		583,887.16

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/30/25	2005	LOOMIS	Loomis-Equities-Sales Proceeds 06/25	523,396.60	
6/30/25	2006	LOOMIS	Loomis-Equities-Sales at Cost 06/25		461,797.67
6/30/25	4980	LOOMIS	Loomis-Equities-Realized Gain 06/25		61,598.93
6/30/25	2007	LOOMIS	Loomis-Equities-MV-Unrealized Gain 06/25	537,509.24	
6/30/25	4981	LOOMIS	Loomis-Equities-MV-Unrealized Gain 06/25		537,509.24
6/30/25	2005	LOOMIS	Loomis-Equities-MM-Interest Income 06/25	19,853.54	
6/30/25	4630	LOOMIS	Loomis-Equities-MM-Interest Income 06/25		1,914.03
6/30/25	4650	LOOMIS	Loomis-Equities-Dividend Income 06/25		17,939.51
6/30/25	1951	NEW TOWER	New Tower - Interest Income 06/25	46,426.20	
6/30/25	4630	NEW TOWER	New Tower - Interest Income 06/25		46,426.20
6/30/25	1951	NEW TOWER	New Tower - Investment Mngmnt Fee 06/25		11,340.05
6/30/25	5370	NEW TOWER	New Tower - Investment Mngmnt Fee 06/25	11,340.05	
6/30/25	1952	NEW TOWER	New Tower - Appreciation on Investmnt 06/25	47,571.14	
6/30/25	4836	NEW TOWER	New Tower - Appreciation on Investmnt 06/25		47,571.14
6/30/25	1962	THE PRINCIPAL	Principal - Adj.05/25		330,406.87
6/30/25	4950	THE PRINCIPAL	Principal - Adj.05/25	330,406.87	
6/30/25	1962	THE PRINCIPAL	Principal - Gain on Investment 06/25	47,055.47	
6/30/25	4950	THE PRINCIPAL	Principal - Gain on Investment 06/25		47,055.47
6/30/25	1405	TO BROKER	Transferred from Pen Fd Cash to Broker(GCM Grosvenor)	781,089.90	
6/30/25	1131	TO BROKER	Transferred from Pen Fd Cash to Broker		781,089.90
6/30/25	1251	Trans for 7/25	Transfer for 7/25	1,338,759.92	
6/30/25	1131	Trans for 7/25	Transfer for 7/25		1,338,759.92
6/30/25	1990	ULLICO	Ullico - Interest Income 06/25	26,761.71	
6/30/25	4630	ULLICO	Ullico - Interest Income 06/25		26,761.71
6/30/25	1990	ULLICO	Ullico - Investment Mngmnt Fee 06/25		2,338.45
6/30/25	5370	ULLICO	Ullico - Investment Mngmnt Fee 06/25	2,338.45	
6/30/25	1990	ULLICO	Ullico - Expense 06/25		427.47
6/30/25	5370	ULLICO	Ullico - Expense 06/25	427.47	
6/30/25	1990	ULLICO	Ullico - Realized Loss 06/25		1,964.08
6/30/25	4891	ULLICO	Ullico - Realized Loss 06/25	1,964.08	
6/30/25	1992	ULLICO	Ullico - MV Unrealized Gain 06/25	6,341.40	
6/30/25	4890	ULLICO	Ullico - MV Unrealized Gain 06/25		6,341.40
6/30/25	1993	VICTORY CAPITAL	Victory Capital Mngmnt - Gain on Investment 06/25	580,304.99	
6/30/25	4984	VICTORY CAPITAL	Victory Capital Mngmnt - Gain on Investment 06/25		580,304.99
6/30/25	1850	WEDGE	Wedge-Corp. Stocks- Purchases 06/25	927,545.68	
6/30/25	1852	WEDGE	Wedge-Corp. Stocks- Purchases 06/25		927,545.68
6/30/25	1852	WEDGE	Wedge-Corp. Stocks- Sales Proceeds 06/25	844,001.66	
6/30/25	1850	WEDGE	Wedge-Corp. Stocks- Sales at Cost 06/25		751,583.16
6/30/25	4885	WEDGE	Wedge-Corp. Stocks- Realized Gain 06/25		92,418.50
6/30/25	1851	WEDGE	Wedge-Corp. Stocks- MV- Unrealized Gain 06/25	871,993.84	
6/30/25	4880	WEDGE	Wedge-Corp. Stocks- MV- Unrealized Gain 06/25		871,993.84
6/30/25	1852	WEDGE	Wedge-Corp. Stocks- MM- Interest Income 06/25	1,077.06	
6/30/25	4630	WEDGE	Wedge-Corp. Stocks- MM- Interest Income 06/25		1,077.06
6/30/25	1852	WEDGE	Wedge-Corp. Stocks- MM- Dividend Income 06/25	34,796.35	
6/30/25	4650	WEDGE	Wedge-Corp. Stocks- MM- Dividend Income 06/25		34,796.35
6/30/25	1836	WEDGE CORE FXD	Wedge Core FXD - Gov. Bonds Purchases 06/25	313,750.22	
6/30/25	1835	WEDGE CORE FXD	Wedge Core FXD - Gov. Bonds Purchases 06/25		313,750.22
6/30/25	1835	WEDGE CORE FXD	Wedge Core FXD - Gov. Bonds Sales Proceeds 06/25	214,299.93	
6/30/25	1836	WEDGE CORE FXD	Wedge Core FXD - Gov. Bonds Sales at Cost 06/25		208,496.30
6/30/25	4966	WEDGE CORE FXD	Wedge Core FXD - Gov. Bonds Realized Gain 06/25		5,803.63
6/30/25	1838	WEDGE CORE FXD	Wedge Core FXD - Gov. Bonds - MV- Unrealized Gain 06/25	99,925.80	
6/30/25	4965	WEDGE CORE FXD	Wedge Core FXD - Gov. Bonds - MV- Unrealized Gain 06/25		99,925.80
6/30/25	1837	WEDGE CORE FXD	Wedge Core FXD - Corp. Bonds - Purchases 06/25	253,561.65	
6/30/25	1835	WEDGE CORE FXD	Wedge Core FXD - Corp. Bonds - Purchases 06/25		253,561.65
6/30/25	1835	WEDGE CORE FXD	Wedge Core FXD - Corp. Bonds - Sales Proceeds 06/25	344,917.90	
6/30/25	1837	WEDGE CORE FXD	Wedge Core FXD - Corp. Bonds - Sales at Cost 06/25		369,795.04
6/30/25	4966	WEDGE CORE FXD	Wedge Core FXD - Corp. Bonds - MV- Realized Loss 06/25	24,877.14	
6/30/25	1839	WEDGE CORE FXD	Wedge Core FXD - Corp. Bonds - MV- Unrealized Gain 06/25	68,559.84	
6/30/25	4965	WEDGE CORE FXD	Wedge Core FXD - Corp. Bonds - MV- Unrealized Gain 06/25		68,559.84
6/30/25	1835	WEDGE CORE FXD	Wedge Core FXD - MM - Interest Income 06/25	33,189.72	
6/30/25	4630	WEDGE CORE FXD	Wedge Core FXD - MM - Interest Income 06/25		283.38
6/30/25	4630	WEDGE CORE FXD	Wedge Core FXD - Gov. Bonds - Interest Income 06/25		18,956.16
6/30/25	4630	WEDGE CORE FXD	Wedge Core FXD - Corp. Bonds - Interest Income 06/25		13,950.18
6/30/25	1835	WEDGE CORE FXD	Wedge Core FXD - Remove Fractual Unit - 06/25	0.02	
6/30/25	4965	WEDGE CORE FXD	Wedge Core FXD - Remove Fractual Unit - 06/25		0.02
Total				14,600,329.41	14,600,329.41

**OE Loc 77 Pension Trust Fund
NON-PAVERS CONTRIBUTIONS
For the Period From June 1, 2025 to June 30, 2025**

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4510	Employer Contributions	6/1/25				
4510	Employer Contributions	6/2/25	04/25	CMR CRANE & RIGGING, LLC		18,026.89
4510	Employer Contributions	6/2/25	04/25	S & J SERVICE, INC.		5,506.03
4510	Employer Contributions	6/2/25	04/25	W O GRUBB EQUIPMENT RENTAL		54,829.48
4510	Employer Contributions	6/2/25	04/25	W O GRUBB EQUIPMENT RENTAL		846.91
4510	Employer Contributions	6/3/25	04/25	WILLIAMS EQUIPMENT CO		8,158.43
4510	Employer Contributions	6/3/25	04/25	BRAYMAN CONSTRUCTION CO		2,285.40
4510	Employer Contributions	6/3/25	04/25	Casper Colosimo & Son, Inc.		1,346.85
4510	Employer Contributions	6/3/25	04/25	PAUL MERRIT EXCAVATING		1,153.40
4510	Employer Contributions	6/4/25	04/25;05/25	Norair Engineering Associates		246.45
4510	Employer Contributions	6/4/25	04/25;05/25	Norair Engineering Associates		3,120.90
4510	Employer Contributions	6/5/25	05/25SPLIT	PETILLO INC		332.00
4510	Employer Contributions	6/5/25	04/25SPLIT	KIRILA EARTHWORKS,INC		2,934.60
4510	Employer Contributions	6/5/25	03/25;04/25SPLIT	WOLFE CRANE SERVICES		1,488.00
4510	Employer Contributions	6/5/25	03/25;04/25SPLIT	WOLFE CRANE SERVICES		1,488.00
4510	Employer Contributions	6/5/25	03/25;04/25SPLIT	WOLFE CRANE SERVICES		146.08
4510	Employer Contributions	6/5/25	05/25SPLIT	STRITTMATTER COMPANIES		8,308.39
4510	Employer Contributions	6/5/25	03/25;04/25SPLIT	METRO CRANE & RIGGING LLC		9,109.35
4510	Employer Contributions	6/5/25	03/25;04/25SPLIT	METRO CRANE & RIGGING LLC		728.89
4510	Employer Contributions	6/5/25	04/25SPLIT	SHELLY FOUNDATION, INC		372.00
4510	Employer Contributions	6/5/25	04/25SPLIT	MCVAC		10,919.89
4510	Employer Contributions	6/5/25	03/25SPLIT	GEO-MANAGEMENT CONSTRUCTION PARTNER		825.38
4510	Employer Contributions	6/5/25	04/25SPLIT	SR CONSTRUCTION LLC		1,891.83
4510	Employer Contributions	6/6/25	04/25	WILLIAMS EQUIPMENT CO		8,158.42
4510	Employer Contributions	6/6/25	04/25	EXTREME STEEL INC		4,704.00
4510	Employer Contributions	6/6/25	04/25	EXTREME STEEL INC		55,495.55
4510	Employer Contributions	6/9/25	05/25	B & M CRANE		2,823.49
4510	Employer Contributions	6/9/25	05/25	EAST WEST ERECTION SERVIC		3,550.85
4510	Employer Contributions	6/9/25	05/25	AMERICAN COMBUSTION INDUSTRIES		1,855.35
4510	Employer Contributions	6/9/25	05/25	SCHNABEL FOUNDATION CORP		2,943.23
4510	Employer Contributions	6/9/25	05/25	OPER ENGS APPR FUND		4,120.00
4510	Employer Contributions	6/13/25	05/25	HUTCHINSON INTERNATIONAL		918.00
4510	Employer Contributions	6/13/25	05/25	WMATA 6-KIEWIT INFRASTRUC		497.55
4510	Employer Contributions	6/13/25	05/25	AIW, INC		7,027.18
4510	Employer Contributions	6/13/25	05/25	Riggs Distler		509.85
4510	Employer Contributions	6/13/25	05/25	Riggs Distler		93.00
4510	Employer Contributions	6/13/25	04/25;05/25SPLIT	MICHELS CONSTRUCTION INC		451.05
4510	Employer Contributions	6/13/25	04/25;05/25SPLIT	MICHELS CONSTRUCTION INC		916.70
4510	Employer Contributions	6/13/25	06/25SPLIT	PETILLO INC		332.00
4510	Employer Contributions	6/13/25	05/25	GOETTLE EQUIPMENT CO		3,435.05
4510	Employer Contributions	6/13/25	04/25SPLIT	SOUTHERN MD HYDRAULICS		1,716.80
4510	Employer Contributions	6/16/25	04/25	NEW YORK GEOMATICS INC		595.20
4510	Employer Contributions	6/16/25	05/25	VECTOR SERVICES		13,270.49
4510	Employer Contributions	6/16/25	05/25	NICHOLSON CONSTRUCTION		597.40
4510	Employer Contributions	6/16/25	05/25	INTER UNION LOCAL 77		7,323.75
4510	Employer Contributions	6/16/25	05/25	INTER UNION LOCAL 77		813.75
4510	Employer Contributions	6/16/25	05/25	NATIONAL PIPELINE TRAINING		1,320.00
4510	Employer Contributions	6/16/25	05/25SPLIT	CELTIC DEMOLITION		23,843.83
4510	Employer Contributions	6/16/25	05/25SPLIT	BADGER DAYLIGHTING CORP.		14,291.44
4510	Employer Contributions	6/16/25	05/25SPLIT	MIDWEST MOLE,INC		1,980.18
4510	Employer Contributions	6/16/25	04/25;05/25SPLIT	DELTA RAILROAD CONSTRUCTION		1,016.03
4510	Employer Contributions	6/16/25	04/25;05/25SPLIT	DELTA RAILROAD CONSTRUCTION		7,037.48
4510	Employer Contributions	6/17/25	05/25	RYAN INCORPORATED CENTRAL		2,471.33
4510	Employer Contributions	6/17/25	05/25	BAY CRANE MID-ATLANTIC LLC		54,912.00
4510	Employer Contributions	6/17/25	05/25	BAY CRANE MID-ATLANTIC LLC		519.00
4510	Employer Contributions	6/17/25	05/25	MAXIM CRANE WORKS		5,196.00
4510	Employer Contributions	6/17/25	05/25SPLIT	MICHELS CONSTRUCTION INC		172.05
4510	Employer Contributions	6/17/25	05/25SPLIT	MICHELS CONSTRUCTION INC		782.80
4510	Employer Contributions	6/17/25	05/25SPLIT	CHRISTMAN MID-ATLANTIC CONSTRUCTORS		2,402.48
4510	Employer Contributions	6/18/25	05/25	FORCE DRILLING LLC		927.00
4510	Employer Contributions	6/18/25	05/25	BRAYMAN CONSTRUCTION CO		3,272.83
4510	Employer Contributions	6/18/25	05/25	DJB CONTRACTING,INC.		1,378.86
4510	Employer Contributions	6/18/25	04/25;05/25	W O GRUBB EQUIPMENT RENTAL		55,287.00
4510	Employer Contributions	6/18/25	04/25;05/25	W O GRUBB EQUIPMENT RENTAL		285.25
4510	Employer Contributions	6/18/25	04/25;05/25	W O GRUBB EQUIPMENT RENTAL		440.00
4510	Employer Contributions	6/18/25	04/25;05/25	W O GRUBB EQUIPMENT RENTAL		24,417.40
4510	Employer Contributions	6/18/25	05/25SPLIT	JOSEPH B FAY		1,276.13
4510	Employer Contributions	6/18/25	04/25SPLIT	DYNAMIC CONCEPTS, INC		6,138.21

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4510	Employer Contributions	6/18/25	FROM ANNUITY			28,031.18
4510	Employer Contributions	6/20/25	05/25	CS SERVICES, LLC		1,782.00
4510	Employer Contributions	6/20/25	05/25	KELLER NORTH AMERICA		12,988.30
4510	Employer Contributions	6/20/25	05/25SPLIT	CLEARSITE INDUSTRIAL		7,179.50
4510	Employer Contributions	6/20/25	05/25SPLIT	KELLER NORTH AMERICA		31,201.28
4510	Employer Contributions	6/20/25	05/25SPLIT	KELLER NORTH AMERICA		4,501.10
4510	Employer Contributions	6/20/25	05/25SPLIT	SR CONSTRUCTION LLC		1,677.87
4510	Employer Contributions	6/20/25	04/25;05/25SPLIT	FLAT IRON		916.05
4510	Employer Contributions	6/20/25	04/25;05/25SPLIT	FLAT IRON		1,599.08
4510	Employer Contributions	6/20/25	04/25;05/25SPLIT	FLAT IRON		1,624.83
4510	Employer Contributions	6/20/25	04/25;05/25SPLIT	FLAT IRON		618.45
4510	Employer Contributions	6/23/25	05/25	MILLER PIPELINE CORP.		27,816.65
4510	Employer Contributions	6/23/25	05/25	TRAYLOR SHEA JV		14,684.50
4510	Employer Contributions	6/23/25	04/25;05/25	NORTHEAST REMSCO		251.10
4510	Employer Contributions	6/23/25	04/25;05/25	NORTHEAST REMSCO		1,866.88
4510	Employer Contributions	6/23/25	05/25	ANCHOR CONSTRUCTION CORP.		38,935.31
4510	Employer Contributions	6/23/25	Add.05/25	INTER UNION LOCAL 77		787.50
4510	Employer Contributions	6/23/25	Add.05/25	INTER UNION LOCAL 77		87.50
4510	Employer Contributions	6/24/25	05/25	MALCOM DRILLING		3,074.55
4510	Employer Contributions	6/24/25	05/25	BERKEL & CO		13,750.50
4510	Employer Contributions	6/25/25	06/25SPLIT	PETILLO INC		332.00
4510	Employer Contributions	6/25/25	05/25SPLIT	MIGHTY FOUR ENTERPRISE		3,662.78
4510	Employer Contributions	6/25/25	05/25SPLIT	SAUNDERS DRILLING & BLASTING CO INC		142.60
4510	Employer Contributions	6/25/25	05/25SPLIT	PERFORMANCE CONTRACTING INC		2,445.90
4510	Employer Contributions	6/27/25	05/25SPLIT	W.G.TOMKO, INC		1,660.00
4510	Employer Contributions	6/27/25	05/25	DIGMASTER		7,673.35
4510	Employer Contributions	6/27/25	05/25	SKODA CONTRACTING CO		1,516.58
4510	Employer Contributions	6/30/25	04/25;05/25	CLARK CONSTRUCTION GRP		19,418.40
4510	Employer Contributions	6/30/25	04/25;05/25	CLARK CONSTRUCTION GRP		43,579.68
4510	Employer Contributions	6/30/25	05/25	GRUMPY'S CONCRETE PUMPING		3,037.50
4510	Employer Contributions	6/30/25	05/25	Casper Colosimo & Son, Inc.		1,376.05
4510	Employer Contributions	6/30/25	05/25	SKANSKA FLATIRON LBN JV		241.80
4510	Employer Contributions	6/30/25	05/25	SKANSKA FLATIRON LBN JV		1,727.83
4510	Employer Contributions	6/30/25	05/25	GLENELG CONSTRUCTION INC		1,060.90
4510	Employer Contributions					746,830.61
		6/30/25				-746,830.61

OE Loc 77 Pension Trust Fund
PAVERS CONTRIBUTIONS
For the Period From June 1, 2025 to JUne 30, 2025

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4500	Contributions-Paving	6/1/25				
4500	Contributions-Paving	6/2/25	04/25	CAPITAL PAVING OF DC	8,074.88	
4500	Contributions-Paving	6/2/25	04/25	CAPITAL PAVING OF DC	43,181.26	
4500	Contributions-Paving	6/4/25	04/25	RUSSELL PAVING CO., INC.	1,560.00	
4500	Contributions-Paving	6/20/25	05/25	EUROVIA ATLANTIC COAST	899.75	
4500	Contributions-Paving	6/20/25	05/25	EUROVIA ATLANTIC COAST	3,627.29	
4500	Contributions-Paving	6/30/25	05/25	FORT MYER	2,600.00	
4500	Contributions-Paving	6/30/25	05/25	FORT MYER	66,458.99	
4500	Contributions-Paving	6/30/25	05/25	FORT MYER	17,934.44	
4500	Contributions-Paving	6/30/25	05/25	CIVIL CONSTRUCTION, LLC	650.00	
4500	Contributions-Paving				144,986.61	144,986.61
		6/30/25				144,986.61

OE Loc 77 Pension Trust Fund
RECIPROCITY INCOME
For the Period From June 1, 2025 to June 30, 2025

Account ID	Account Description	Date	Reference	Customer Name	Credit Amt	Balance
4550	Reciprocity Income	6/1/25				
4550	Reciprocity Income	6/9/25	04/25	LOC.18 - OHIO OPERATING E	1,250.00	
4550	Reciprocity Income	6/20/25	04/25	OPERATING ENG L.324	2,155.28	
4550	Reciprocity Income	6/23/25	04/25	IU OE LOC. 478	2,058.40	
4550	Reciprocity Income	6/23/25	03/25	UPSTATE NEW YORK ENGINEER	1,629.80	
4550	Reciprocity Income	6/27/25	04/25	OE Loc.37	19,537.60	
4550	Reciprocity Income				26,631.08	26,631.08
		6/30/25				26,631.08

OE Loc 77 Pension Trust Fund
RECIPROCITY PAYMENTS
For the Period From June 1, 2025 to June 30, 2025

Account ID	Account Description	Date	Reference	Vendor Name	Debit Amt	Balance
4560	Reciprocity Payments	6/1/25				
4560	Reciprocity Payments	6/18/25	5380	OE LOCAL 101	332.48	
4560	Reciprocity Payments	6/18/25	5381	IUOE Local 132 Pension Fund	627.80	
4560	Reciprocity Payments	6/18/25	5382	Central Pension Fund of UOEPE	981.95	
4560	Reciprocity Payments	6/18/25	5382	Central Pension Fund of UOEPE	909.08	
4560	Reciprocity Payments	6/18/25	5383	O.E.Local 37 Benefit Funds	476.15	
4560	Reciprocity Payments	6/18/25	5383	O.E.Local 37 Benefit Funds	9,078.15	
4560	Reciprocity Payments	6/18/25	5383	O.E.Local 37 Benefit Funds	1,060.20	
4560	Reciprocity Payments	6/18/25	5384	IUOE of Eastern PA & DE,Loc542	1,177.00	
4560	Reciprocity Payments	6/18/25	5385	OE Local 66 Pension Fund	843.98	
4560	Reciprocity Payments	6/27/25	5389	O.E.Local 37 Benefit Funds	673.43	
4560	Reciprocity Payments				16,160.22	16,160.22
		6/30/25				16,160.22

OE Loc 77 Pension Trust Fund
INTEREST ON DELINQUENCY
For the Period From June 1, 2025 to June 30, 2025

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Credit Amt	Balance
4660	Int on Del	6/1/25			Beginning Balance		
4660	Int on Del	6/5/25	03/25;04/25SPLIT	CRJ	WOLFE CRANE SERVICES - Inter.on Del. 03/25 ck#1016	11.46	
4660	Int on Del				Current Period Change	11.46	11.46
		6/30/25			Ending Balance		11.46

OE Loc 77 Pension Trust Fund
LIQUIDATED DAMAGES
For the Period From June 1, 2025 to June 30, 2025

Account ID	Account Description	Date	Reference	Jrnl	Trans Description	Credit Amt	Balance
4620	Liquidated Damages				Current Period Change	0.00	0.00
		6/30/25			Ending Balance		0.00

OE Loc 77 Pension Trust Fund
CHECK REGISTER
For the Period From June 1, 2025 to June 30, 2025

Check #	Date	Payee	Amount
5377	6/6/25	AA, LLC	16,693.93
5378	6/6/25	Eberts & Harrison, Inc.	13,686.00
2Q25 Fee	6/13/25	Investment Performance Services, LLC	24,666.11
5379	6/13/25	Schmitz Press	1,532.91
5380	6/18/25	OE LOCAL 101	332.48
5381	6/18/25	IUOE Local 132 Pension Fund	627.80
5382	6/18/25	Central Pension Fund of UOEPE	1,891.03
5383	6/18/25	O.E.Local 37 Benefit Funds	10,614.50
5384	6/18/25	IUOE of Eastern PA & DE, Loc 542	1,177.00
5385	6/18/25	OE Local 66 Pension Fund	843.98
5386	6/18/25	Calibre CPA Group, PLLC	5,737.50
5387	6/18/25	Sage Checks & Forms	183.71
5388	6/27/25	AA, LLC	70.53
5389	6/27/25	O.E.Local 37 Benefit Funds	673.43
Total			<u>78,730.91</u>

OTHER FUND BUSINESS

IUOE Local #77 Pension Fund

CAPIS Account: 12554

Settlement Month Ending: 6/30/2025

TOTAL COMMISSION

COMMISSION ALLOCATION

	TOTAL COMMISSION		COMMISSION ALLOCATION			
	<u>June</u>	<u>YTD</u>	<u>Execution</u>		<u>Recapture</u>	
			<u>June</u>	<u>YTD</u>	<u>June</u>	<u>YTD</u>
Beginning Balance					\$382.45	
U.S. Equity	-	-	-	-	-	-
International Equity	-	-	-	-	-	-
Fixed Income	-	-	-	-	-	-
International Fixed Income	-	-	-	-	-	-
New Issues	-	-	-	-	-	-
Options	-	-	-	-	-	-
Futures	-	-	-	-	-	-
Foreign Currency	-	-	-	-	-	-
Syndicates	-	-	-	-	-	-
U.S. Broker Network	360.49	944.76	124.52	326.34	235.97	618.42
ARC	-	-	-	-	-	-
Recapture Subtotals	\$ 360.49	\$ 944.76	\$ 124.52	\$ 326.34	\$ 235.97	\$ 618.42
Execution	\$ 0.00	\$ 0.00				
Directed	\$ 0.00	\$ 0.00				
Direct Attribution	\$ 0.00	\$ 0.00				
Broker Credit	\$ 0.00	\$ 0.00				
Total	\$ 360.49	\$ 944.76				
			Total Earned		\$ 235.97	\$ 618.42
			Total Redeemed		\$ 0.00	\$ 0.00
			Balance as of 6/30/2025		\$ 618.42	\$ 618.42

IUOE Local #77 Pension Fund

CAPIS Account: 12554

Settlement Month Ending: 6/30/2025

Summary of Directed Commission by Manager

	Commission			Recapture Allocation	
	Shares	June	YTD	June	YTD
Wedge Capital Management	16,385	\$360.49	\$944.76	\$235.97	\$618.42
	16,385	\$ 360.49	\$ 944.76	\$ 235.97	\$ 618.42

Recapture Commission Activity

Trade Date	Stlmt Date	Post Date	Side	Shares	Ticker	Security Description	Brokerage Account Number	Brokerage Account Name	Ex Brkr	Price	Commission	Recapture Allocation
Wedge Capital Management												
06/10/2025	06/11/2025	06/12/2025	B	257	MO	ALTRIA GROUP INC	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	58.7412	5.65	3.70
06/10/2025	06/11/2025	06/12/2025	B	34	MO	ALTRIA GROUP INC	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	58.7412	0.75	0.50
06/10/2025	06/11/2025	06/12/2025	B	350	AMCR	AMCOR PLC REG SHS	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	9.2254	7.70	5.04
06/10/2025	06/11/2025	06/12/2025	B	45	AMCR	AMCOR PLC REG SHS	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	9.2254	0.99	0.65
06/10/2025	06/11/2025	06/12/2025	S	35	EAT	BRINKER INTL INC	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	168.4427	0.77	0.50
06/10/2025	06/11/2025	06/12/2025	S	211	EAT	BRINKER INTL INC	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	168.4427	4.64	3.03
06/10/2025	06/11/2025	06/12/2025	S	1,886	CCL	CARNIVAL CORP PAIRED	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	24.3690	41.49	27.15
06/10/2025	06/11/2025	06/12/2025	S	234	CCL	CARNIVAL CORP PAIRED	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	24.3690	5.15	3.38
06/10/2025	06/11/2025	06/12/2025	B	59	CNC	CENTENE CORP	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	55.5797	1.30	0.86
06/10/2025	06/11/2025	06/12/2025	B	180	CNC	CENTENE CORP	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	55.5797	3.96	2.59
06/10/2025	06/11/2025	06/12/2025	B	264	CVS	CVS HEALTH CORP	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	64.2379	5.81	3.81
06/10/2025	06/11/2025	06/12/2025	B	34	CVS	CVS HEALTH CORP	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	64.2379	0.75	0.50
06/10/2025	06/11/2025	06/12/2025	B	1,368	DIS	DISNEY (WALT) CO COM	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	119.5634	30.10	19.70
06/10/2025	06/11/2025	06/12/2025	B	177	DIS	DISNEY (WALT) CO COM	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	119.5634	3.89	2.55
06/10/2025	06/11/2025	06/12/2025	B	143	D	DOMINION ENERGY INC	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	55.5638	3.15	2.06
06/10/2025	06/11/2025	06/12/2025	B	20	D	DOMINION ENERGY INC	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	55.5638	0.44	0.29
06/10/2025	06/11/2025	06/12/2025	B	700	DBX	DROPBOX INC REG SHS	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	29.2707	15.40	10.08
06/10/2025	06/11/2025	06/12/2025	S	473	EBAY	EBAY INC	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	79.5144	10.41	6.81
06/10/2025	06/11/2025	06/12/2025	S	60	EBAY	EBAY INC	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	79.5144	1.32	0.86
06/10/2025	06/11/2025	06/12/2025	B	32	FE	FIRSTENERGY CORP	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	39.9511	0.70	0.46
06/10/2025	06/11/2025	06/12/2025	B	245	FE	FIRSTENERGY CORP	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	39.9511	5.39	3.53
06/10/2025	06/11/2025	06/12/2025	S	373	FOX	FOX CORP CL B	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	50.1817	8.21	5.37

Account Executive: Tim Conway

Phone: (214) 978-4770

Sales Assistant: Purvi Modi-Patel

Phone: (214) 978-4750

IUOE Local #77 Pension Fund

CAPIS Account: 12554

Settlement Month Ending: 6/30/2025

Recapture Commission Activity

Trade Date	Stlmt Date	Post Date	Side	Shares	Ticker	Security Description	Brokerage Account Number	Brokerage Account Name	Ex Brkr	Price	Commission	Recapture Allocation
06/10/2025	06/11/2025	06/12/2025	S	47	FOX	FOX CORP CL B	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	50.1817	1.03	0.68
06/10/2025	06/11/2025	06/12/2025	S	59	GRMN	GARMIN LTD	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	209.3230	1.30	0.86
06/10/2025	06/11/2025	06/12/2025	B	23	PAYX	PAYCHEX INC	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	155.5791	0.51	0.33
06/10/2025	06/11/2025	06/12/2025	B	173	PAYX	PAYCHEX INC	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	155.5791	3.81	2.49
06/10/2025	06/11/2025	06/12/2025	S	2,504	PCG	PG&E CORP	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	14.7335	55.09	36.06
06/10/2025	06/11/2025	06/12/2025	S	327	PCG	PG&E CORP	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	14.7335	7.19	4.71
06/10/2025	06/11/2025	06/12/2025	B	28	PPL	PPL CORPORATION	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	33.7365	0.62	0.41
06/10/2025	06/11/2025	06/12/2025	B	211	PPL	PPL CORPORATION	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	33.7365	4.64	3.03
06/10/2025	06/11/2025	06/12/2025	S	199	RCL	ROYAL CARIBBEAN GROU	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	267.7015	4.38	2.87
06/10/2025	06/11/2025	06/12/2025	S	18	RCL	ROYAL CARIBBEAN GROU	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	267.7015	0.40	0.26
06/10/2025	06/11/2025	06/12/2025	S	39	STX	SEAGATE TECH HLDGS P	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	127.7448	0.86	0.57
06/10/2025	06/11/2025	06/12/2025	S	418	STX	SEAGATE TECH HLDGS P	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	127.7448	9.20	6.02
06/10/2025	06/11/2025	06/12/2025	S	216	SYF	SYNCHRONY FINL COM	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	60.6620	4.75	3.11
06/10/2025	06/11/2025	06/12/2025	S	158	TPR	TAPESTRY INC	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	79.7353	3.48	2.28
06/10/2025	06/11/2025	06/12/2025	B	1,817	UBER	UBER TECHNOLOGIES IN	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	86.8356	39.97	26.16
06/10/2025	06/11/2025	06/12/2025	B	235	UBER	UBER TECHNOLOGIES IN	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	86.8356	5.17	3.38
06/10/2025	06/11/2025	06/12/2025	B	255	UGI	UGI CORP NEW	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	36.2422	5.61	3.67
06/10/2025	06/11/2025	06/12/2025	B	36	UGI	UGI CORP NEW	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	36.2422	0.79	0.51
06/10/2025	06/11/2025	06/12/2025	B	1,687	VLY	VALLEY NATL BANCORP	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	9.1117	37.11	24.29
06/10/2025	06/11/2025	06/12/2025	B	267	VZ	VERIZON COMMUNICATNS	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	44.2122	5.87	3.84
06/10/2025	06/11/2025	06/12/2025	B	30	VZ	VERIZON COMMUNICATNS	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	44.2122	0.66	0.43
06/10/2025	06/11/2025	06/12/2025	B	25	XEL	XCEL ENERGY INC	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	68.7820	0.55	0.36
06/10/2025	06/11/2025	06/12/2025	B	130	XEL	XCEL ENERGY INC	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	68.7820	2.86	1.87
06/24/2025	06/25/2025	06/26/2025	S	268	JBL	JABIL CIRCUIT INC	3DJ01J96	IUOE #77 PF - Wedge	MLDOM	211.3002	5.90	3.86
06/24/2025	06/25/2025	06/26/2025	S	35	JBL	JABIL CIRCUIT INC	3DJ01K32	IUOE #77 PF - Wedge	MLDOM	211.3002	0.77	0.50
Total for Wedge Capital Management				16,385							\$ 360.49	\$ 235.97
Recapture Trade Total				16,385							\$ 360.49	\$ 235.97

IUOE Local #77 Pension Fund

CAPIS Account: 12554

Settlement Month Ending: 6/30/2025

Summary of Activity by Month

	Commission		Recapture Allocation		Redeemed Recapture		Balance
	Month	YTD	Month	YTD	Month	YTD	
Beginning Balance							
January	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
February	.00	.00	.00	.00	.00	.00	.00
March	.00	.00	.00	.00	.00	.00	.00
April	116.11	116.11	76.00	76.00	.00	.00	76.00
May	468.16	584.27	306.45	382.45	.00	.00	382.45
June	360.49	944.76	235.97	618.42	.00	.00	618.42

IUOE Local #77 Pension Fund

CAPIS Account: 12554

Settlement Month Ending: 6/30/2025

Explanation of Your Statement

Commission

The term "Commission" as used in this document is intended to encompass multiple forms of transaction based remuneration earned by CAPIS, including commissions earned on agency transactions, markup/markdowns earned on principal transactions and selling concessions earned on new issue transactions.

Total Commission is a summary of brokerage transactions by security type. The Commission Allocation is the amount applicable to Execution and Research/Recapture for both the month and the year-to-date.

Research Payment Detail recaps by vendor the payments made from the Commission Allocation for Research, including service period covered, any comments or notes, vendor invoice number, date paid, and the percentage allocated for mixed-use payments during the current month.

Payment from Segregated Account summarizes the year-to-date disbursements made based on the Commission Allocation for Recapture.

Trade Blotter shows the monthly detail of all brokerage transactions based on trade or settlement date and the corresponding Commission and Research/Recapture Allocation.

Execution Only Trade Blotter shows the monthly detail of all brokerage transactions based on trade or settlement date.

Directed Commission Reports show all trades executed for or by CAPIS at the direction of a plan sponsor. The manager's statement is a listing by each plan sponsor providing direction. The plan sponsor's statement provides a listing for each manager who has directed trades for the period.

Transition Statement will only be included if a change is made in reporting from Trade Date to Settlement Date or the reverse. This report is a summary of any transactions that fall into the transition period between the Trade Date and Settlement Date and vice versa.

Research Commission Allocation

The Commission Allocation for Research is not a contractual liability of CAPIS and is not redeemable in cash. CAPIS provides third-party research and brokerage services to clients for commission generated through transactions. CAPIS reserves the right to refuse payment of any invoice.

The Commission Allocation for Research and Recapture is calculated on settlement date. If your statement is based on trade date detail, your Commission Allocation balance could be higher or lower depending upon account activity between month end and final settlement date.

Statement Online

This statement may be viewed online by logging into the Concourse portal at www.capis.com. If you do not have a login ID or password, one can be obtained from your CAPIS Account Executive.

Our current financial statement is available online at www.capis.com. Additionally, this statement is available for your personal inspection at our offices or a copy will be mailed upon your written request.

Also available online or upon written request are our policies regarding the following programs: Customer Identification Program, Privacy Policy, Reg NMS 606 Report, SIPC Notification, Payment for Order Flow Practices, and Extended Hours Trading.

Please advise CAPIS promptly of any inaccuracies or discrepancies in your account statement. In order to protect your rights, including those under the Securities Investors Protection Act (SIPA), all oral communications regarding discrepancies must be re-confirmed in writing to the following address:

Capital Institutional Services, Inc.
Attention: Compliance
1700 Pacific Avenue, Suite 1100
Dallas, TX 75201